South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
Share code: SOH
ISIN: ZAE000092748
("SOH" or "the Company" or "the Group")

AUDITED SUMMARY CONSOLIDATED FINANCIAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 ("ANNUAL FINANCIAL RESULTS") AND FINAL DIVIDEND DECLARATION

SALIENT FEATURES

Earnings per share of 16.67 cents.
Headline earning per share of 16.59 cents.
Net asset value per share increased by 2% to 335.5 cents per share.
Final dividend per share of 5.5 cents.

SUMMARY CONSOLIDATED STATEMENT OF FINANCIAL POSITION

R'000	NOTES	31 December 2024 (Audited)	31 December 2023 (Audited)
Assets			
Non-current assets		**365 820**	347 674
Property, plant and equipment	**4**	**269 039**	242 226
Right-of-use assets		**73 741**	77 910
Investment in associates		**354**	9 045
Loans to associates		**263**	6 596
Deferred tax assets		**22 423**	11 897
Current assets		**867 990**	738 165
Inventories		**510 973**	380 400
Current tax receivable		**905**	175
Trade and other receivables		**234 660**	273 329
Cash and cash equivalents		**121 452**	84 261
Total Assets		**1 233 810**	1 085 839
Equity and Liabilities			
Equity			
Share capital	**5**	**461 343**	461 343
Reserves		**503**	521
Retained earnings		**247 784**	208 566
Non-controlling interest	**6**	**(27 705)**	-
Total Equity		**681 925**	670 430
Liabilities			
Non-current liabilities		**218 377**	159 472
Interest bearing borrowings	**7**	**117 800**	66 206
Lease liabilities		**65 464**	68 064
Deferred tax liabilities		**23 612**	22 908
Share-based payments		**11 501**	2 294
Current liabilities		**333 508**	255 937
Trade and other payables		**295 020**	214 978
Interest bearing borrowings	**7**	**19 214**	15 804
Lease liabilities		**16 472**	14 839
Current tax payable		**429**	768
Share-based payments		**2 373**	9 548
Total Liabilities		**551 885**	415 409
Total Equity and Liabilities		**1 233 810**	1 085 839

SUMMARY CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

		For the years ended		
R'000	**NOTE**	**31 December 2024 (Audited)**	**Change %**	**31 December 2023 (Audited)**
Revenue		**2 567 980**	9%	2 363 575
Cost of sales		**(2 419 937)**		(2 135 324)
Gross profit		**148 043**	(35%)	228 251
Other operating income		**24 659**		17 385
Administration expenses		**(47 689)**		(56 652)
Distribution expenses		**(6 034)**		(5 698)
Operating expenses		**(36 571)**		(49 459)
Impairment loss		**465**		315
Share of net profits from associates		**(2 885)**		8 763
Operating profit		**79 988**	(44%)	142 905
Finance income		**4 704**		2 899
Finance costs		**(39 369)**		(25 040)
Profit before taxation		**45 323**	(62%)	120 764
Taxation	**8**	**(11 432)**		(32 130)
Profit for the year		**33 891**	(62%)	88 634
Other comprehensive income				
Exchange differences on translation of foreign operation		**(18)**		60
Total comprehensive income for the year		**33 873**	(62%)	88 694
Total comprehensive income attributable to:				
Equity holders of the parent		**46 018**		88 694
Non-controlling interest		**(12 145)**		-
Earnings per share - basic and diluted (cents)		**16.67**	(62%)	43.60
Dividend per share (cents)		**5.50**		11.00

SUMMARY CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

R'000	For the years ended 31 December 2024 (Audited)	31 December 2023 (Audited)
Share capital	**1 743**	1 743
Share premium	**459 600**	459 600
Foreign currency translation reserve		
Opening balance	**521**	461
Exchange differences on translation of foreign operations	**(18)**	60
Closing balance	**503**	521
Retained earnings		
Opening balance	**208 566**	133 593
Dividend paid	**(22 360)**	(12 197)
Profit for the year	**46 018**	88 634
Change in holdings	**15 560**	(1 464)
Closing balance	**247 457**	208 566
Non-controlling interest		
Opening balance	**-**	(1 464)
Change in holdings	**(15 560)**	1 464
Non-controlling interest	**(12 145)**	-
Closing balance	**(27 705)**	-
Total Equity	**681 925**	670 430

SUMMARY CONSOLIDATED STATEMENT OF CASH FLOWS

R'000	For the years ended 31 December 2024 (Audited)	31 December 2023 (Audited)
Cash flows from / (used in) operating activities		
Cash generated from operations	**110 908**	21 208
Finance income	**4 704**	2 899
Finance costs	**(39 369)**	(25 039)
Tax paid	**(22 323)**	(44 936)
Net cash from / (used in) operating activities	**53 920**	(45 868)
Cash flows used in investing activities		
Purchase of property, plant and equipment	**(46 539)**	(16 682)
Proceeds on disposal of property, plant and equipment	**434**	-
Proceeds on disposal of associates	**5 806**	-
Investment in associates	**-**	(282)
Advances on loan to associates	**-**	(12 898)
Repayments on loan to associates	**6 333**	8 234
Net cash used in investing activities	**(33 966)**	(21 628)
Cash flows from financing activities		
Repayment of interest bearing borrowings	**(16 355)**	(21 836)
Payment of dividends	**(22 360)**	(12 197)
Proceeds from interest bearing borrowings	**71 359**	65 190
Repayment of lease liabilities	**(15 389)**	(13 392)
Net cash from financing activities	**17 255**	17 765
Total cash and cash equivalents movement for the year	**37 209**	(49 731)
Cash and cash equivalents at the beginning of the year	**84 261**	133 932
Effect of exchange rate movement on cash balances	**(18)**	60
Total cash and cash equivalents at end of the year	**121 452**	84 261

SELECTED NOTES TO THE SUMMARISED CONSOLIDATED FINANCIAL INFORMATION

1. General information

SOH and its subsidiaries manufacture and distribute electrical cables and hold investments in a property investment company. SOH is a public company listed on the JSE Limited ("the JSE") and is incorporated and domiciled in the Republic of South Africa.

The audited summary consolidated financial information was internally compiled by WP Basson (Group Chief Financial Officer). The Annual Financial Statements were approved for issue by the directors on 19 March 2025.

2. Basis of preparation

The Annual Financial Results of SOH have been prepared in accordance with the JSE Listings Requirements for provisional reports and the requirements of the Companies Act of South Africa applicable to Annual Financial Results. This should be read with the South Ocean Holdings Limited and its subsidiary companies Annual Financial Statements for the year ended 31 December 2024 ("Annual Financial Statements") from which these results have been extracted. The JSE Listings Requirements require reports to be prepared in accordance with the framework concept and the measurement and recognition requirements of the IFRS® Accounting Standards and the "SA Financial Reporting requirements"and to also, as a minimum, contain the information required by IAS 34 "Interim Financial Reporting".

The directors and specifically the Group Chief Executive Officer and Group Chief Financial Officer, take full responsibility for the preparation of this report and that the financial information has been correctly extracted from the underlying Annual Financial Statements.

3. Accounting policies

The accounting policies applied in the preparation of the Annual Financial Statements from which the Annual Financial Results were derived are in terms of IFRS® Accounting Standards and are consistent with those accounting policies applied in the preparation of the Annual Financial Statements used in the prior year, except where indicated otherwise.

4. Property, plant and equipment

The details of changes in tangible assets are as follows:

R'000	31 December 2024 (Audited)	31 December 2023 (Audited)
Year ended 31 December 2024		
Opening net carrying amount	**242 226**	244 202
Additions	**46 539**	16 682
Disposals	**(214)**	-
Depreciation	**(19 512)**	(18 658)
Closing net carrying amount	**269 039**	242 226

5. Share capital and share premium

	Number of Shares Issued	Ordinary shares (R'000)	Share premium (R'000)	Total (R'000)
At 31 December 2024				
Opening and closing balance	**203 276 794**	**1 743**	**459 600**	**461 343**
At 31 December 2023				
Opening and closing balance	203 276 794	1 743	459 600	461 343

6. Interest in subsidiaries

	Issued share capital and percentage held		Shares at cost	
	2024	2023	2024	2023
Direct Holdings	%	%	%	%
South Ocean Electric Wire Company Proprietary Limited	100	100	368 325	368 325
Anchor Park Investments 48 Proprietary Limited	100	100	-*	-*
SOH Calibre International Limited	100	100	-*	-*
Indirect Holdings				
Icembu Holdings Proprietary Limited	70	100	-*	-*
Icembu Services Proprietary Limited	49	100	-*	-*
Icembu Cables Proprietary Limited	49	100	-*	-*
South Ocean Electric Wire Company Namibia Proprietary Limited	100	100	-*	-*
			368 325	368 325

*denotes amounts of less than R 1 000

All subsidiaries are incorporated and operate in South Africa with the exception of SOH Calibre International Limited which is incorporated in Hong Kong and South Ocean Electric Wire Company Namibia Proprietary Limited which is incorporated in Namibia. All subsidiaries have a 31 December year end.

In July 2024 SOEW entered into an agreement where shares were issued in Icembu Holdings Proprietary Limited, Icembu Cables Proprietary Limited and Icembu Services Proprietary Limited resulting in a dilution of interest. SOEW effective interest reduced to 70% in Icembu Holdings and Icembu Holdings' interest reduced to 70% in Icembu Cables and Icembu Services respectively. The financial effect of the decrease in ownership is R15 560 945 and a share of loss on non-controlling interest for the year ended 31 December 2024 is R12 144 531.

All the subsidiaries were wholly owned for the year ended 31 December 2023.

There were no contingent liabilities or commitments in the subsidiaries. There was no unrecognised share of losses realised during the period under review. The principle place of business for the subsidiaries are in Alrode and Elandsfontein respectively. No dividends were received from the subsidiaries.

Impairment assessment
As a result of the general economic decline in recent years, an impairment test was performed on the carrying amount of assets held by the Group. Assets were allocated to cash-generating units ("CGUs"). As a result of the impairment tests performed on CGUs South Ocean Electric Wire Company Proprietary Limited and Anchor Park Investments 48 Proprietary Limited, no impairment was recognised in 2024 (2023: Rnil).

7. Interest bearing borrowings

R'000	31 December 2024 (Audited)	31 December 2023 (Audited)
Secured loans		
Non-current liabilities	**117 800**	66 206
Current liabilities	**19 214**	15 804
	137 014	82 010

The movement in borrowings is analysed as follows:

Opening balance	82 010	38 656
Additional loans raised	71 359	65 190
Capital repayments	(16 355)	(21 836)
Closing balance	137 014	82 010

The additional loans raised consist of property and plant finance.

8. Taxation

The effective tax rate is 25.2% (2023: 26.6%) which is lower than the corporate tax rate of 27% and relates to temporary differences.

9. Reconciliation of headline earnings

R'000	31 December 2024 (Audited)	31 December 2023 (Audited)
Profit attributable to equity holders of the Group	**33 891**	88 634
Adjustment for:		
Profit on disposal of property, plant and equipment	**(220)**	-
Tax effect on adjustments	**59**	-
Headline earnings	**33 730**	88 634
Headline earnings per share (cents)	**16.59**	43.60

10. Weighted average number of shares

	31 December 2024 (Audited)	31 December 2023 (Audited)
Number of shares in issue at end of year	**203 276 794**	203 276 794
Weighted average number of shares	**203 276 794**	203 276 794

11. Net asset value per share

	31 December 2024 (Audited)	31 December 2023 (Audited)
Net asset value per share (cents)	**335.5**	329.8

12. Final dividend declaration

Notice is hereby given that the Board of Directors has declared a final dividend of 5.5 cents per ordinary share amounting to R11 180 223 for the year ended 31 December 2024 to shareholders recorded in the register at close of business as of Thursday, 17 April 2025, which amounts to 33% of headline earnings. The dividend is declared out of income reserves of the Group. The dividend will be subject to a dividend withholding tax rate of 20% or 1.1 cents per ordinary share. Shareholders, unless exempt or qualifying for a reduced withholding tax rate, will receive a net dividend of 4.4 cents per ordinary share. The number of ordinary shares which will be eligible for the dividend at the declaration date is 203 276 794. SOH's tax reference number is 9341037167. No interim dividend was declared.

The dividend will be recognised in shareholder`s equity as an appropriation of retained earnings in the year in which they are declared.

	2025
Last date for trading to qualify and participate in the final dividend	Monday, 14 April
Trading ex dividend commences	Tuesday, 15 April
Record date (date shareholders recorded in share register)	Thursday, 17 April
Dividend payment date	Tuesday, 22 April

Share certificates may not be dematerialised or re-materialised between Tuesday, 15 April 2025 and Thursday, 17 April 2025, both days inclusive.

A final dividend of 11.0 cents per share was declared and paid for in 2024.

13. Segment reporting

The chief operating decision-maker reviews the Group's internal reporting in order to assess performance and has determined the operating segments based on these reports.

The business performance of the operating segments: Electrical cables manufacturing and property investments, is evaluated from the market and product performance perspective.

The segment information has been prepared in accordance with IFRS 8 – 'Operating Segments', which defines the requirements for the disclosure of financial information of an entity's segments.

The standard requires segmentation on the Group's internal organisation and reporting of revenue and adjusted EBITDA based upon internal accounting presentation.

The segment revenue, segment assets, segment liabilities and adjusted EBITDA generated by the Group's reportable segments are summarised as follows:

2024 R'000	Electric cable manufacturing (Audited)	Property investments (Audited)	Total (Audited)
Revenue	**2 625 761**	**20 886**	**2 646 647**
Employee benefit expense	(176 773)	-	(176 773)
Change in inventories of finished goods and WIP	(130 465)	-	(130 465)
Raw materials and consumables purchased	(2 322 206)	-	(2 322 206)
Other expenses	146 295	(6 839)	139 456
Adjusted EBITDA	**142 612**	**14 047**	**156 659**
Segment assets	**1 119 996**	**160 990**	**1 280 986**
Segment liabilities	**417 518**	**175 836**	**593 354**

2023 R'000	Electric cable manufacturing (Audited)	Property investments (Audited)	Total (Audited)
Revenue	**2 454 911**	**23 626**	**2 478 537**
Employee benefit expense	(152 875)	-	(152 875)
Change in inventories of finished goods and WIP	(87 549)	-	(87 549)
Raw materials and consumables purchased	(1 994 175)	-	(1 994 175)
Other expenses	(28 573)	(3 212)	(31 785)
Adjusted EBITDA	**191 739**	**20 414**	**212 153**
Segment assets	**1 000 248**	**115 641**	**1 115 889**
Segment liabilities	**340 502**	**49 341**	**389 843**

R'000	31 December 2024 (Audited)	31 December 2023 (Audited)
Revenue		
Sales of goods	**2 567 980**	**2 363 207**
Rental income	**-**	**368**
	2 567 980	**2 363 575**
Disaggregation of Revenue from contracts with customers		
Sales of goods at a point in time		
Copper cable sold	**2 436 239**	**2 291 352**
Aluminium cable sold	**115 422**	**55 540**
Conduit sold	**16 319**	**16 315**
Rental income	**-**	**368**
Total revenue from contracts with customers	**2 567 980**	**2 363 575**

Reconciliation of total segment report to the statement of financial position and statement of comprehensive income is provided as follows:

R'000	31 December 2024 (Audited)	31 December 2023 (Audited)
Revenue		
Reportable segment revenue	**2 646 647**	**2 478 537**
Inter-segment revenue	**(78 667)**	**(114 962)**
Revenue per consolidated statement of profit or loss and other comprehensive income	**2 567 980**	**2 363 575**

R'000	31 December 2024 (Audited)	31 December 2023 (Audited)
Profit before tax		
Adjusted EBITDA	**156 659**	212 153
Corporate and other overheads	**(20 655)**	(10 218)
Depreciation	**(68 334)**	(51 701)
Impairment of group loans	**(28 784)**	(25 879)
Share of net profits in equity accounted investments	**43 987**	9 787
Inter-segment eliminations	**(2 885)**	8 763
Operating profit per consolidated statement of profit or loss and comprehensive income	**79 988**	142 905
Finance income	**4 704**	2 899
Finance costs	**(39 369)**	(25 040)
Profit before tax per consolidated statement of profit or loss and comprehensive Income	**45 323**	120 764
Assets		
Reportable segment assets	**1 280 986**	1 115 889
Corporate and other assets	**3 239**	1 921
Current tax receivable	**905**	175
Deferred tax	**22 423**	11 897
Inter-segment eliminations	**(73 743)**	(44 043)
Total assets per statement of financial position	**1 233 810**	1 085 839
Liabilities		
Reportable segment liabilities	**593 354**	389 843
Corporate and other liabilities	**16 426**	12 243
Current tax payable	**429**	768
Deferred tax	**23 611**	22 907
Inter-segment eliminations	**(81 935)**	(10 352)
Total liabilities per statement of financial position	**551 885**	415 409

14. Audit opinion

The Annual Financial Results for the year ended 31 December 2024 have been audited by BDO South Africa Inc., who expressed an unmodified opinion thereon. The auditor also expressed an unmodified opinion on the Annual Financial Statements from which these Annual Financial Results were derived.

A copy of the auditor's report on the Annual Financial Results and the auditor's report on the audited Annual Financial Statements are available for inspection at the Company's registered office, together with the audited Annual Financial Statements identified in the respective auditor's reports and can be accessed by the following link:

https://southoceanholdings.co.za/Pages/Financial-Archives.asp

15. Related party transactions

There were no related party transactions during the period ended 31 December 2024, save for various intercompany transactions in the ordinary course of business.

16. Subsequent events

The directors are not aware of any matter or circumstance arising since the end of the financial year and not otherwise dealt with in the Annual Financial Statements.

17. Going concern

The Annual Financial Statements have been prepared on the basis of accounting applicable to a going concern. This basis presumes that funds will be available to finance future operations and that the realisation of assets and settlement of liabilities, contingent obligations and commitments will occur in the ordinary course of business.

At 31 December 2024, the Group's assets, fairly valued, exceeded its liabilities. Furthermore, management assessed the Group's liquidity forecasts for a period of twelve months. Various scenarios have been considered to test the Group's resilience against operational risks and management concluded that the Group is a going concern.

Management has concluded that the Group's ability to continue to meet its financial obligations as they fall due is dependent on the Group's ability to continue to improve its performance, and/or the Group's bankers, First National Bank, renewing the Group's working capital facilities. Each of these matters present a risk to the Group remaining as a going concern.

Management will continue to capitalise on available market opportunities, seek new markets, and secure and increase market share. Operationally, these goals will continue to be supported by stringent internal cost-control measures and continual improvements in both efficiency and capacity.

The Group has short term borrowings to the value of R19.2 million (2023: R15.8 million) as disclosed in the Annual Financial Statements. The Group has an overdraft facility with First National Bank of R417 million (2023: R224 million). The facility is due for renewal during July 2025.

The directors perform a property valuation every three to five years, with the latest independent valuation having been performed in 2023. The market valuation of the properties was in excess of the carrying value at the time. The properties are stated at historical cost less accumulated depreciation and accumulated losses in line with the Groups accounting policy.

COMMENTARY

Introduction

The Board of SOH announces its Annual Financial Results for the year ended 31 December 2024 ("the year").

SOH is an investment holding company, comprising four operating subsidiaries namely: SOEW, Icembu Cables Proprietary Limited, Icembu Services Proprietary Limited, manufacturers of low voltage electrical cables and accessories, and Anchor Park, a property holding company. In addition, it also has a foreign procurement company and a dormant company.

Financial overview

The increase in the Group's revenue is attributable to the increased distribution of stock through its network of associates and the expansion of its customer base. Through its profitability improvement plan the Group controlled expenses which contributed to the results. However, the significant level of finished good imports since 2023 had a substantial negative impact on the cable manufacturing industry as a whole during the 2024 financial year. The Group's results were negatively impacted by these factors.

The Group remains vigilant in maintaining all protocols for the safety of its staff members, and business partners alike, whilst continuing to produce and trade during this time.

Earnings

Group revenue for the year ended 31 December 2024 increased by 9% (2023: 6% decrease) to R2.568 billion (2023: R2.364 billion). The Group's gross profit decreased by 35% (2023: 24% decrease) to R148.0 million (2023: R228.3 million) and operating profit decreased by 44% (2023: 135% increase) to a profit of R80.0 million (2023: R142.9 million) compared to the prior period. The decrease in gross profit relates to a more competitive market which is mainly caused by imported finished goods.

Group profit before tax decreased by 62% (2023: 108%, increase) to a profit of R45.3 million (2023: R120.8 million) compared to the prior year. Basic earnings per share reduced by 62% (2023: 97% increase) to a profit of 16.67 cents (2023: 43.60 cents) with headline earnings per share reduced by 62% (2023: 99% increase) to 16.59 cents (2023: 43.60 cents) compared to the prior year. Headline earnings for the year amounted to R33.7 million (2023: R88.6 million).

Cash flow and working capital management
Net cash from operating activities amounted to R53.9 million (2023: R45.9 million net cash used in operating activities) during the year. Working capital reduced by R140 million to R11.9 million (2023: R151.9 million) primarily due to the decrease in trade and other receivables and an increase in trade and other payables. The Group invested R46.5 million (2023 R16.7 million) in capital expenditure.

The Group's net cash generated during the period amounted to R37.2 million (2023: 49.7 million, used), which increased the bank balance to R121.5 million (2023: R84.3 million, reduce to) as at end of the financial year.

Segment results

Electrical cable manufacturing – SOEW
SOEW reported revenue of R2.552 billion (2023: R2.369 billion), which is an increase of 12% (2023: 27% increase) when compared to the prior year. The increase in SOEW's revenue is attributable to an increase in commodity prices and our networking through associates.

Management continues to focus on improving efficiencies in the factory and cost containment to ensure that the Company will maintain its profitability.

Property investment – Anchor Park
Anchor Park's revenue is derived mainly from Group companies, as it leases its properties to fellow subsidiaries.

Prospects
Fundamental political and fiscal uncertainties, remaining key drivers of economic reality. The Group is therefore focussing on reducing costs and using technology to drive growth, productivity and greater efficiencies in a more sustainable manner, which will improve the profitability of the operating entities.

Management is confident that the above actions will further improve the Group's profitability.

The Board will continue its journey towards maintaining its B-BBEE level, recognising the importance of transformation required by the market in which the Group operates. The current B-BBEE status of the Group is reflective of its view on transformation.

Acquisitions / Disposals
There were no acquisitions or disposals except for the property plant and equipment per note 4 that took place during the period.

Associates
The Group disposed and invested in several associates during the period under review. The current foot print covers Brits, Richards Bay, Upington, Kathu, Lubumbashi, Maputo and Alrode.

Commitments and contingencies
The Group invested in a solar project, the balance of the commitment at year end 31 December 2024 equates to R18 million. The Group is currently party to a legal arbitration with respect to the acquisition of certain equipment. The possible outcome at this stage is uncertain.

Director changes
M Chong (Independent non-executive director) was not re-elected to serve on the board of directors at the latest Annual General Meeting on 31 July 2024. DJC Pan (alternate director to LL Chen) resigned with effect 12 December 2024. Subsequent to the financial year end MM Hohman was appointed as non-executive director on 10 March 2025 and KH Pon resigned as board chairperson and independent non executive director following the approval of the financial results on 19 March 2025. There were no other director changes during the financial year ended 31 December 2024. J Van Rensburg has been appointed as the chairperson.

Appreciation
The directors would like to express their appreciation towards the management and staff as well as all the Group's valued customers, suppliers, advisors, business partners, stakeholders and shareholders for their continued support.

Forward looking information included in this announcement has not been reviewed and reported on by the Group's independent auditors.

On Behalf of the Board

20 March 2025

KH Pon CA(SA)	A Smith
Independent Non-Executive Director (Chairperson)	*Executive Director (Chief Executive Officer)*

Directors: J van Rensburg[√] (Chairperson), HL Li[#º] (Deputy Vice-Chairperson), A Smith* (Chief Executive Officer), WP Basson*(Chief Financial Officer), N Lalla[#], LL Chen[√^], MM Hohman[√~] JH Yeh[#], SN Yeh [√º] (Alternate)

Company Secretary: WT Green
* Executive # Independent non-executive [√] Non-executive º Taiwanese ^Hong Kong ~American

---

Corporate Information

Registered Office: 12 Botha Street, Alrode 1451, P.O. Box 123738, Alrode, 1451, Telephone: +27(11) 864 1606, Website: www.southoceanholdings.co.za
Company Secretary: WT Green, 21 West Street, Houghton, 2198, P.O. Box 123738, Alrode, 1451
Sponsor: AcaciaCap Advisors Proprietary Limited, (Registration No: 2006/033725/07), 20 Stirrup Lane, Woodmead Office Park, Woodmead, 2191 (Suite #439, Private Bag X29, Gallo Manor, 2052)
Share Transfer Secretary: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Bierman Avenue, Rosebank, Johannesburg, 2196, P.O. Box 61051, Marshalltown, 2107, South Africa Telephone: +27(11) 370 5000, Telefax: +27(11) 688 5200 Website: www.computershare.com
Auditors: BDO South Africa Inc. 52 Corlett Drive, Wanderers Office Park, Illovo, 2196. Telephone: +27(11) 488 1700 Telefax +27(10) 060 7000, Website: www.bdo.co.za