THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to any aspect of the proposals referred to in this document or as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor. If you have sold or otherwise transferred all of your shares, please send this document, but not the accompanying personalised proxy form, at once to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
("South Ocean" or "the Company")
Share code: SOH ISIN: ZAE000092748

CIRCULAR TO SHAREHOLDERS

Relating to:

- the change of name of South Ocean Holdings Limited to Cables 4 Africa Holdings Limited and associated amendment to the MOI,

and incorporating:

- a notice convening the General Meeting;
- a Proxy Form for use by Certificated Shareholders and Own-name Dematerialised Shareholders; and
- a Form of Surrender.

South Ocean shares are listed on the Main Board of the Johannesburg Stock Exchange ("JSE"). An application has been made to the JSE for an amendment to the MOI relating to the change of name of the Company to Cables 4 Africa Holdings Limited, subject to shareholder approval and registration of the new name with the Companies And Intellectual Property Commission ("CIPC"), the company will retain the same ISIN number. Accordingly, this notice of General Meeting has been prepared and issued in compliance with the JSE Listings Requirements in respect of an amendment to the MOI of the Company regarding the proposed change of name as detailed in this document. The pre-approval of the change in name has been received from the JSE, in conformity with the Listings Requirements, on 27 August 2026. The shares in South Ocean are only tradable on the JSE in electronic form and, as such, all investors who elect to hold their ordinary shares in South Ocean in certificated form, will have to dematerialise their certificated shares should they wish to trade therein. In accordance with the Act, Shareholders remain entitled to hold Shares in certificated format.

The directors, whose names are given under Corporate Information and Advisors section of this document collectively and individually accept full responsibility for the accuracy of the information given and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that the Circular contains all information required by law and the JSE Listings Requirements.

Copies of this Circular are available in English only and may be obtained as from 1 September 2026 from the registered office of South Ocean and the JSE Sponsor at the addresses set out in the "Corporate Information" section. A copy of this Circular Statement will also be available on the website (https://www.southoceanholdings.co.za/).

Sponsor

AcaciaCap ADVISORS

Date of issue: Tuesday, 1 September 2026

CORPORATE INFORMATION AND ADVISORS

Directors
Johannes Van Rensburg (Chairman)
Andre Smith (Chief Executive Officer)
Werner Basson (Chief Financial Officer)
Natasha Lalla (Lead Independent Non-Executive Director)
Jen-Hao (Kevin) Yeh (Independent Non-Executive Director)
Matthew (Matt) Hohman (Non-Executive Director)
Lawrence Chen (Non-Executive Director)

Registered office and postal address
16 Botha Street
Alrode
Alberton, 1451
South Africa

Date and place of Incorporation
26 January 2007, Republic of South Africa

Sponsor
AcaciaCap Advisors Proprietary Limited
(Registration number 2006/033725/06)
20 Stirrup Lane
Woodmead Office Park
Woodmead, 2191
(Suite# 439, Private Bag X29, Gallo Manor, 2052)

South Africa Transfer Secretaries
Computershare South Africa (Pty) Ltd
(Registration number 1998/010439/07)
Rosebank Towers, 15 Biermann Avenue
Rosebank
(Private Bag X9000, Saxonwold, 2132)

Bankers
First National Bank
(Registration number 1929/001225/06)
4 Merchant Place
Cnr Fredman Drive and Rivonia Road
Sandton, 2196
(PO Box 650149, Benmore, 2010)

Auditors
BDO South Africa Inc
(Registration number 1995/002310/21)
Wanderers Office Park
52 Corlett Drive
Illovo
Johannesburg, 2196
(Private Bag X60500, Houghton, 2041)

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ACTION REQUIRED BY SHAREHOLDERS

The definitions and interpretations commencing on page 4 of this Circular apply, *mutatis mutandis,* to this section.

Please take careful note of the following provisions regarding the action required by Shareholders.

1. If you are in any doubt as to what action to take, please consult your CDSP, Broker, banker, attorney, accountant or other professional advisor immediately.
2. If you have disposed of all your Shares, please forward this Circular to the purchaser of such Shares or to the CSDP, Broker, banker or other agent through whom the transaction was effected.
3. The General Meeting, convened in terms of the notice incorporated in this Circular, will be held electronically at 10:00 on Monday, 5 October 2026.

1. IF YOU HAVE DEMATERIALISED YOUR SHARES WITHOUT "OWN NAME" REGISTRATION:

1.1. Voting at the General Meeting

1.1.1. You should contact your CSDP or Broker in accordance with their cut off time, prior to the date of the General Meeting and instruct them as to how you wish to cast your vote at the General Meeting and to cast your vote in accordance with your instructions.

1.1.2. If your CSDP or Broker does not obtain voting instructions from you, it will be obliged to vote in accordance with the instructions contained in the agreement concluded between you and your CSDP or Broker.

1.1.3. You must **NOT** complete the attached form of proxy.

1.2. Attendance at the General Meeting

In accordance with the agreement between you and your CSDP or Broker, you must advise your CSDP or Broker if you wish to attend the General Meeting in person, or if you wish to send a proxy to represent you at the General Meeting, and your CSDP or Broker will issue the necessary letter of representation for you or your proxy to attend the General Meeting.

2. IF YOU HAVE NOT DEMATERIALISED YOUR SHARES OR YOU HAVE DEMATERIALISED YOUR SHARES WITH "OWN NAME" REGISTRATION:

2.1. Voting, attendance and representation at the General Meeting

2.1.1. You may participate electronically in the General Meeting in person and may vote at the general meeting.

2.1.2. Alternatively, you may appoint a proxy to represent you at the General Meeting by completing the attached Form of Proxy in accordance with the instructions contained therein. It is requested that the Form of Proxy (duly completed) be returned to the Transfer Secretaries and is received by them preferably by no later than no later than 10:00 on Thursday 1 October 2026 or alternatively handing your proxy form to the Chairman of the General Meeting 10 minutes prior to the commencement of the General Meeting.

Hand deliveries to:
Computershare
Rosebank Towers
15 Biermann Avenue, Rosebank, 2196
Email deliveries to: proxy@computershare.co.za

Postal deliveries to:
Computershare
Private Bag X9000,
Saxonwold, 2132

2.2. If you wish to dematerialise your Shares, please contact your CSDP or Broker.

3. ELECTRONIC PARTICIPATION AT THE GENERAL MEETING

Shareholders or their duly appointed proxy(ies) who wish to participate in the General Meeting via electronic communication (participant(s)) must either:
register online using the online registration portal at www.meetnow.global/za; or
apply to Computershare, by sending an email to proxy@computershare.co.za so as to be received by Computershare for administrative purposes by no later than 11h30 (South African Standard Time) on Thursday, 7 August 2025.

Computershare will first validate such requests and confirm the identity of the Shareholder in terms of section 63(1) of the Companies Act, and, if the request is validated, further details on using the electronic communication facility will be provided. The Company will inform participants who notified Computershare of their intended participation by no later than 17h00 (South African Standard Time) on Friday, 8 August 2025 by email of the relevant details through which participants can participate electronically.

If you have disposed of your Shares, this Circular, together with the attached form of proxy, should be handed to the purchaser of such Shares or the Broker or other agent who disposed of your Shares for you.

4. SURRENDER OF SHARE CERTIFICATES

In terms of the Financial Markets Act, new share certificates can no longer be issued and Certificated Shareholders equivalent to the current share certificates are placed in a Nominee Account with Computershare Nominees Proprietary Limited ("Computershare Nominees") under a non-tradable class. Therefore, Certificated Shareholders who have not yet appointed a CSDP or Broker will have their Shares reflected in the new name of "South Ocean Holdings Limited" credited to Computershare Nominees pending receipt of the necessary information by the Transfer Secretaries, together with their Documents of Title.

Those Certificated Shareholders who surrender their Documents of Title to the Transfer Secretaries and communicate valid details of their CSDP or Broker Account will have the Shares credited to such account held at their CSDP or Broker.

Certificated Shareholders who have not yet appointed a CSDP or Broker will have their Shares credited to Computershare Nominees pending the receipt of such information by the Transfer Secretaries, together with their Documents of Title.

All rights and entitlements to the Company's Shares reflected in the new name of "South Ocean Holdings Limited" remain the same.

If you hold Dematerialised Shares, you do not need to take any further action because your CSDP or Broker will arrange for your account to be updated with the replacement ordinary shares.

SALIENT DATES AND TIMES

	2026
Notice record date, being the date on which a South Ocean Shareholder must be registered in the Register in order to be eligible to receive the Notice of General Meeting	Friday, 21 August
Announcement regarding the Change of Name and posting of this Circular published on JSE and SENS, on	Tuesday, 1 September
Circular posted to South Ocean Shareholders, on	Tuesday, 1 September
Last day to trade South Ocean Shares in order to be eligible to vote at the General Meeting	Monday, 21 September
General Meeting record date, being the date on which a South Ocean Shareholder must be registered in the Register in order to be eligible to attend, participate in and vote at the General Meeting, on	Friday, 25 September
Proxy Forms to be lodged with the Transfer secretaries as soon as possible for administrative purposes only, (preferably by 10:00), but in any event before the proxy exercises any rights of the South Ocean Shareholder appointing the proxy at the General Meeting (or can be handed to the Chairperson immediately preceding the commencement of the General Meeting), on	Thursday, 1 October
General Meeting	Monday, 5 October
Results of the General Meeting published on JSE, on	Monday, 5 October
Change of Name special resolution lodged for registration, on	Tuesday, 6 October
Expected date of registration of Change of Name special resolution	Tuesday, 20 October
Expected date of release on SENS of the finalisation announcement in respect of the Change of Name	Tuesday, 20 October
Expected last day to trade in the existing shares prior to the Change of Name	Monday, 2 November
Expected listing of and trading in Shares on the JSE under the new name of Cables 4 Africa Holdings Limited, the new short name of "Cables4AF", under share code: C4A and ISIN: ZAE000092748 from commencement of trade	Tuesday, 3 November
Expected record date for the Change of Name	Friday, 6 Novemberr
Forms of Surrender to be received by the Transfer Secretaries by 12h00 on the record date for the Change of Name in order for Certificated Shareholders to have their entitlements credited to their accounts at their CSDP or Broker in Dematerialised form on Monday, 1 September 2025	Friday, 6 Novemberr
Expected date that the accounts of Dematerialised Shareholders with their CSDPs or Brokers will be updated with the new name of Cables 4 Africa Holdings Limited	Monday, 9 November

Certificated Shareholders who have surrendered their Documents of Title and given valid details of their CSDP or Broker will have their accounts at their CSDP or Broker credited with their entitlement	Monday, 9 November
Certificated Shareholders who have not surrendered their Documents of Title will have their entitlements credited to Computershare Nominees pending the surrender of their Documents of Title	Monday, 9 November

Notes:

1. Shareholders may not dematerialise or rematerialise their Ordinary Shares in SOH after the last day to trade being Monday, 2 November 2026.
2. All times are South African times as the above dates and actions are in terms of the JSE Corporate Action timetable.
3. The Company will retain the financial and trading history as well as remain in the same sector on the JSE post the name change.
4. All of the above dates and times are subject to change. Any changes will be released on SENS.

DEFINITIONS

In this Circular and the annexures hereto, unless the context indicates otherwise, references to the singular include the plural and vice versa, words denoting one gender include the others, expressions denoting natural persons include juristic persons and associations of persons and *vice versa*, and the words in the first column hereunder have the meanings stated opposite them in the second column, as follows:

"AcaciaCap"	AcaciaCap Advisors Proprietary Limited, (Registration number 2006/033725/07), a private company incorporated in accordance with the laws of South Africa and Sponsor to South Ocean;
"board of directors" or "the board" or "Directors"	the board of directors of South Ocean, further details of which appear in the Corporate Information section of this Circular;
"business day"	any day other than a Saturday, Sunday or gazetted national public holiday in South Africa;
"certificated shareholders"	holders of certificated shares;
"certificated shares"	issued ordinary shares which have not been dematerialised, title to which is represented by share certificates or other physical documents of title;
"CIPC"	Companies And Intellectual Property Commission;
"common monetary area"	South Africa, the Republic of Namibia and the Kingdoms of Swaziland and Lesotho;
"Company" or "South Ocean"	South Ocean Holdings Limited (Registration number 2007/002381/06), a public company incorporated in accordance with the laws of South Africa at 16 Botha Street, Alrode, Alberton, 1451, South Africa;
"Company Secretary"	Light Consulting Proprietary Limited (Registration number 1998/025284/07), a private company incorporated in accordance with the laws of South Africa and Company Secretary to South Ocean;
"CSDP"	a Central Securities Depository Participant, accepted as a participant in terms of the Financial Markets Act, 2012 (as amended), appointed by an individual shareholder for purposes of, and in regard to the dematerialisation of documents of title for purposes of incorporation in the South African share register through Strate;
"dematerialise" or "dematerialisation"	the process in South Africa whereby certificated shares are converted into electronic format for purposes of Strate and are no longer evidenced by documents of title, and "dematerialised shares" will have a corresponding meaning;
"dematerialised shares"	shares which have been dematerialised and incorporated into the Strate system in South Africa;
"dematerialised shareholder"	a holder of dematerialised shares in South Africa;
"documents of title"	share certificates, certified transfer deeds, balance receipts or any other documents of title acceptable to South Ocean in respect of shares;
"Financial Markets Act" or "FMA"	the South African Financial Markets Act, 2012 (Act 19 of 2012), as amended from time to time;

"JSE"	the JSE Limited, (Registration number 2005/022939/06), a public company duly registered and incorporated with limited liability in accordance with the laws of South Africa and licensed as an exchange under the FMA;
"JSE Listings Requirements"	the JSE Listings Requirements, as amended from time to time;
"Last Practicable Date"	the last practicable date prior to the finalisation of this Circular, being 28 August 2026;
"Main Board"	the Main Board of the JSE;
"MOI"	Memorandum of incorporation
"ordinary shares" or "shares"	ordinary shares with a par value of 10 cents per share in the share capital of the Company;
"Rand" or "R" or "cents"	South African Rand, the official currency of South Africa;
"register"	the register of South Ocean shareholders;
"this Circular"	the bound document dated Tuesday, 1 September 2026, including the Notice of General Meeting;
"SA" or "South Africa"	the Republic of South Africa;
"SA transfer secretaries" or "transfer secretaries"	Computershare South Africa (Pty) Ltd (Registration number 1998/010439/07) a private company duly incorporated under the laws of South Africa having its address at Rosebank Towers, 15 Biermann Avenue, Rosebank
"SENS"	the Stock Exchange News Service of the JSE;
"shareholders"	the holders of issued ordinary shares;
"SOEW"	South Ocean Electric Wire Company (Pty) Ltd (Registration number 1989/006650/07), a private company incorporated in accordance with the laws of South Africa at 12 Botha Street, Alrode, Alberton, 1451, South Africa, the major operating subsidiary of South Ocean, which will be renamed Cables 4 Africa Proprietary Limited going forward;
"Strate"	the settlement and clearing system used by the JSE, managed by Strate Proprietary Limited, (Registration number 1998/022242/07), a private company duly incorporated under the laws of South Africa;
"VAT"	value-added tax levied in terms of the Value-Added Tax Act 1991 (Act 89 of 1991).

South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
("South Ocean" or "the Company")
Share code: SOH ISIN: ZAE000092748

CIRCULAR TO SHAREHOLDERS

1 INTRODUCTION AND HISTORY OF SOUTH OCEAN

South Ocean is an investment holding company listed on the Main Board of the JSE under the share code "SOH". The company was incorporated in the Republic of South Africa and later listed on the JSE on 28 February 2007. South Ocean is head quartered at 16 Botha Street, Alrode, Alberton, Gauteng.

South Ocean operates as an investment holding company and comprises of the following operating subsidiaries:

- SOEW; a manufacturer and distributor of low-voltage electrical wire and cables ranging from general household wire to industrial steel-wire armoured cables;
- Icembu Cables (Pty) Ltd, a manufacturer of low-voltage electrical wire and cable ranging from general household wire to industrial steel-wire armoured cable;
- Icembu Services (Pty) Ltd, a manufacturer and distributor of conduit and compounding material;
- SOH Calibre International Limited, a foreign procurement company;
- Southern Atlantic Cables (Pty) Ltd, a distributor of low-voltage electrical wire and related products; and
- Anchor Park Investment (Pty) Ltd, a property-holding subsidiary housing the Group's premises.

SOEW employs in excess of 400 people, manufactures its products entirely locally, and supplies wholesalers and distributors servicing the building and construction industry, the mining sector, and South Africa's parastatals, with further exports into countries across the Southern African Development Community (SADC).

The origins of the Group trace back to 1989, when SOEW, the Group's principal operating subsidiary, was established in King William's Town in the Eastern Cape by Edward Pan, the company's founder and former Group Chief Executive Officer. Mr Pan's close ties to Taiwan led to the company's association with Hong-Tai Electrical Industrial Co. Ltd, a cable manufacturer listed on the Taiwanese Stock Exchange, which became a shareholder in SOEW in its early years. In 2001, SOEW relocated its operations from the Eastern Cape to Gauteng in order to be closer to its customers and suppliers, acquiring an industrial property in Alrode, Alberton, from which it has operated ever since. Over the years, the manufacturing facility has undergone numerous upgrades and expansions, more than doubling its original production capacity.

Following its JSE listing in 2007, the Group diversified through the acquisition of Radiant Group (Pty) Ltd, an importer and distributor of light fittings, lamps and electrical accessories, broadening its footprint beyond cable manufacturing. During this period, Group turnover grew substantially, in time exceeding R1 billion and later surpassing R2 billion, supported by additional property acquired in Alrode adjacent to the Group's existing premises to expand production further.

In August 2018, South Ocean disposed of its entire shareholding in Radiant Group (Pty) Ltd to Eurolux (Pty) Ltd, a subsidiary of the then JSE-listed ARB Holdings Limited, thereby refocusing the Group on its core low voltage electrical wire and cable manufacturing business.

The Board of directors has decided that the name of the Company should be changed to better reflect the nature of the core business and the name Cables 4 Africa Holdings Limited has been reserved with CIPC. The name change is subject to the approval of a special resolution by shareholders in General Meeting and further details are set out in this Circular.

The name of its main operating subsidiary SOEW will also be changed to Cables 4 Africa Proprietary Limited.

2 CHANGE OF NAME OF THE COMPANY

In order to better reflect the nature of business of the Company, the board has resolved, subject to shareholder approval, to change the name of the company from "South Ocean Holdings Limited" to "Cables 4 Africa Holdings Limited", with short name "Cables4AF" and alpha code "C4A". The proposed new name has been reserved with the CIPC and if approved by shareholders, will be effective from the date of registration of the name change by the CIPC.

The name change on the JSE will be effected in accordance with the dates provided under Salient Dates in this Circular.

3 GENERAL MEETING

A General Meeting to consider, and if deemed fit, pass, with or without modification, the special and ordinary resolutions necessary to give effect to the proposed name change, will be held electronically at 10:00 South African time on Monday, 5 October 2026. A notice convening the general meeting, together with a form of proxy for use by certificated and "own-name" dematerialised shareholders, is attached to and forms part of this circular.

4 MATERIAL SHAREHOLDERS

Shareholders holding more than 5% in the issued share capital of 203 276 794 share in South Ocean is set out below:

Shareholder	Number of shares	Percentage
Joseph Investments (Pty) Ltd	62 843 137	30.92%
Hong Tai Electric Industrial Co Ltd	56 270 187	27.68%
SAF Metal Holdings LLC	41 048 988	20.19%
Total	**160 162 312**	**78,79%**

Whilst no irrevocable undertakings have been requested from the above shareholders to approve the change in name of the Company, the shareholders have board representation and have indicated support for the name change.

5 DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company, whose names are given in the Corporate Information and Advisors section of this Circular, collectively and individually, accept full responsibility for the accuracy of the information provided in this Circular and certify that to the best of their knowledge and belief there are no facts relating to the Company that have been omitted which would make any statement relating to the Company false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that this Circular contains all information relating to the Company required by law and the JSE Listings Requirements.

Signed on behalf of the board
Johannes Van Rensburg
South Ocean Holdings Limited
Tuesday, 1 September 2026

South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
("South Ocean" or "the Company")
Share code: SOH ISIN: ZAE000092748

NOTICE OF GENERAL MEETING

Notice is hereby given that a general meeting of South Ocean will be held electronically at 10:00 on Monday, 5 October 2026 for the purpose of considering and, if deemed fit, passing, with or without modification, the resolutions set out below.

All terms defined in the Circular to which this Notice of General Meeting is attached shall bear the same meanings in this Notice of General Meeting.

SPECIAL RESOLUTION NUMBER 1

"**RESOLVED THAT** the name of the company be changed from "South Ocean Holdings Limited" to "Cables 4 Africa Holdings Limited" with effect from the date of registration of the name change by the CIPC. "

Explanatory note
The reason for special resolution number 1 is to change the name of the company that better aligns with the business of the group. The effect of special resolution number 1 will be to change the name of the company.

Percentage of voting rights required
In terms of the Companies Act and the Memorandum of Incorporation of the Company, In order for special resolution number 1 to be adopted, 75% or more of shareholders present in person or by proxy at the general meeting at which the special resolution is proposed voting in favour of special resolution number 1 is required.

ORDINARY RESOLUTION NUMBER 1

"RESOLVED THAT any Director of the Company be and is hereby authorised to do all such things and sign all such documents as may be necessary for, or incidental to, the implementation of Special Resolution Number 1 relating to the name change of the company from "South Ocean Holdings Limited" to "Cables 4 Africa Holdings Limited".

Explanatory note
This resolution is an enabling resolution to authorise the Directors to take all necessary steps and execute all required documentation to give effect to the name change of the company.

Percentage of voting rights required
In terms of the Companies Act and the Memorandum of Incorporation of the Company, in order for Ordinary Resolution Number 1 to be approved, it must be supported by at least 50% plus one of the voting rights exercised on the resolution by shareholders present or represented by proxy at the General Meeting.

VOTING
All Shareholders will be entitled to attend and vote at the General Meeting, except where specifically precluded from voting. On a show of hands, every Shareholder who is present in person or by proxy, or, in the case of a company, the representative appointed in terms of Section 188 of the Companies Act, shall have one vote.

On a poll, the Shareholders present in person or by proxy, or, if a company, the representative appointed in terms of Section 188 of the Companies Act, shall be entitled to one vote for every Ordinary Share held.

SALIENT DATES

	2026
Record date to be recorded in the register in order to be entitled to receive the notice of General Meeting	Friday, 21 August
Record date to be recorded in the register in order to be entitled to participate in and vote at the General Meeting	Friday, 25 September
Last date to lodge forms of proxy for the General Meeting by 10:00 South African time on	Thursday, 1 October
General Meeting held at 10:00 South African time on	Monday, 5 October

Where Shareholders are required to vote in terms of the Listings Requirements, the votes of Shareholders of unlisted or treasury securities will not be taken into account in determining either a quorum or for approval of any resolution considered at the General Meeting.

PROXIES

Certificated Shareholders and Dematerialised Shareholders with 'own name' registration

If you are unable to attend the General Meeting to be held electronically at 10:00 on Monday 5 October 2026 and wish to be represented thereat, you should complete and return the attached form of proxy in accordance with the instructions contained therein and lodge it with, or post it to, the Transfer Secretaries.

Dematerialised Shareholders, other than those with "own name registration"

If you hold Dematerialised Shares through a CSDP or Broker and do not have an "own name" registration, you must timeously advise your CSDP or Broker of your intention to attend and vote at the General Meeting or be represented by proxy thereat in order for your CSDP or Broker to provide you with the necessary letter of representation to do so, or should you not wish to attend the General Meeting in person, you must timeously provide your CSDP or Broker with your voting instruction in order for the CSDP or Broker to vote in accordance with your instruction at the General Meeting.

Registered Office
16 Botha Street
Alrode
Alberton, 1451
Johannesburg
South Africa

BY ORDER OF THE BOARD

Light Consulting Proprietary Limited
Company Secretary

Tuesday, 1 September 2026

South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
("South Ocean" or "the Company")
Share code: SOH ISIN: ZAE000092748

FORM OF PROXY – GENERAL MEETING

For use by shareholders of the company holding certified shares and/or dematerialised shareholders who have elected "own-name" registration, nominee companies of CSDPs, CDSs and brokers' nominee companies, registered as such at the close of business on Thursday, 1 October 2026 at the General Meeting to be held electronically, on Monday, 5 October 2026 at 10:00 South Africa time (the "General Meeting") or postponement or adjournment thereof.

If you are a dematerialised shareholder, other than with "own-name" registration, do not use this form. Dematerialised shareholders, other than with "own-name" registration should provide instructions to their appointed CSDP, CDS or broker in the form as stipulated in the agreement entered into between the shareholder and the CSDP, CDS or broker.

I/We (NAME IN BLOCK LETTERS) _____

Of (ADDRESS) _____

being the registered holder of _____ shares, hereby appoint
(1) _____ or failing him/her,
(2) _____ or failing him/her,
(3) the chairperson of the General Meeting as my/our proxy to vote for me/us on my/our behalf at the General Meeting of the Company and at any adjournment or postponement thereof.

Please indicate with an "X" in the appropriate spaces how you wish your votes to be cast. Unless this is done the proxy will vote as he/she thinks fit

RESOLUTIONS
Please mark "X" to indicate how you wish to vote

Resolutions		**For**	**Against**	**Abstain**
1	**Special Resolution Number 1:** The name of the company be changed from "South Ocean Holding Limited" to "Cables 4 Africa Holdings Limited" with effect from the date of registration of the name change by CIPC."			
2	**Ordinary Resolution Number 1:** Authorisation to implement Resolutions 1			

Signature: _____ Date: _____

NOTES TO THE FORM OF PROXY

1. This form is for use by Certificated Shareholders and Dematerialised Shareholders with "own-name" registrations whose Shares are registered in their own names on the record date and who wish to appoint another person to represent them at the General Meeting. If duly authorised companies and other corporate bodies who are Shareholders having Shares registered in their own names may appoint a proxy using this form, or may appoint a representative in accordance with the last paragraph below. Other Shareholders should not use this form. All beneficial holders who have dematerialised their Shares through a CSDP or Broker, and do not have their Shares registered in their own name, must provide the CSDP or Broker with their voting instructions. Alternatively, if they wish to attend the General Meeting in person, they should request the CSDP or Broker to provide them with a letter of representation in terms of the CSDP or Broker.
2. This proxy form will not be effective at the General Meeting unless received by the Transfer Secretaries of the Company at 15 Biermann Avenue, Rosebank Towers, Rosebank, Johannesburg, 296 (Private Bag X9000, Saxonwold, 2132, South Africa) or via email at proxy@computershare.co.za, by no later than 10:00 on Thursday, 1 October 2026 or handed to the Chairman prior to the commencement of the General Meeting.
3. This proxy shall apply to all the Ordinary Shares registered in the name of Shareholders at the record date for voting unless a lesser number of Shares are inserted.
4. A Shareholder may appoint one person as his proxy by inserting the name of such proxy in the space provided. Any such proxy need not be a Shareholder. If the name of the proxy is not inserted, the chairman of the General Meeting will be appointed as proxy. If more than one name is inserted, then the person whose name appears first on the form of proxy and who is present at the meeting will be entitled to act as proxy to the exclusion of any persons whose names follow. The proxy appointed in this proxy form may delegate the authority given to him in this proxy by delivering to the Company, in the manner required by these instructions, a further proxy form which has been completed in a manner consistent with the authority given to the proxy of this proxy form.
5. Unless revoked, the appointment of proxy in terms of this proxy form remains valid until the end of the General Meeting even if the General Meeting or a part thereof is postponed or adjourned.
6. If

6.1 a Shareholder does not indicate on this instrument that the proxy is to vote in favour of or against or to abstain from voting on any resolution; or

6.2 the Shareholder gives contrary instructions in relation to any matter; or

6.3 any additional resolution/s which are properly put before the General Meeting; or

6.4 any resolution listed in the proxy form is modified or amended, the proxy shall be entitled to vote or abstain from voting, as he thinks fit in relation to that resolution or matter. If, however, the Shareholder has provided further written instructions which accompany this form and which indicate how the proxy should vote or abstain from voting in any of the circumstances referred to in 6.1 to 6.4, then the proxy shall comply with those instructions.

7. If this proxy is signed by a person (signatory) on behalf of the Shareholder, whether in terms of a power of attorney or otherwise, then this proxy form will not be effective unless:

7.1 it is accompanied by a certificated copy of the authority given by the Shareholder or the Shareholder to the signatory; or

7.2 the Company has already received a certificated copy of that authority.

8. The chairman of the General Meeting may, at his discretion, accept or reject any proxy form or other written appointment of a proxy which is received by the chairman prior to the time when the General Meeting deals with a resolution or matter to which the appointment of the proxy relates, even if that appointment of a proxy has not been completed and/or received in accordance with these instructions. However, the chairman shall not accept any such appointment of a proxy unless the chairman is satisfied that it reflects the intention of the Shareholder appointing the proxy.
9. Any alterations made in this form of proxy must be initialled by the authorised signatory/ies.
10. This proxy form is revoked if the Shareholder who granted the proxy:

10.1 delivers a copy of the revocation instrument to the Company and to the proxy or proxies concerned, so that it is received by the Company by not later than 10:00 on Thursday, 1 October 2026; or

10.2 appoints a later, inconsistent appointment of proxy for the General Meeting; or

10.3 attends the General Meeting in person.

11. If duly authorised, companies and other corporate bodies who are Shareholders of the Company having Shares registered in their own name may, instead of completing this proxy form, appoint a representative to represent them and exercise all of their rights at the General Meeting by giving written notice of the appointment of that representative. This Notice of General Meeting will not be effective at the General Meeting unless it is accompanied by a duly certified copy of the resolution/s or other authorities in terms of which that representative is appointed and is received by the Transfer Secretaries of the Company at 15 Biermann Avenue, Rosebank Towers, Rosebank, Johannesburg, 2196 (Private Bag X9000, Saxonwold, 2132, South Africa), or at the Company's registered office at 16 Botha Street, Alrode, Alberton, 1451, South Africa, not later than 10:00 on Thursday, 1 October 2026.

Summary of rights established by Section 58 of the Companies Act, as required in terms of subsection 58(8)(b)(i)

1. A shareholder may at any time appoint any individual, including a non-shareholder of the Company, as a proxy to participate in, speak and vote at a shareholders' meeting on his or her behalf (Section 58(1)(a)), or to give or withhold consent on behalf of the shareholder to a decision in terms of section 60 (shareholders acting other than at a meeting) (Section 58(1)(b)).
2. A proxy appointment must be in writing, dated and signed by the shareholder, and remains valid for one year after the date on which it was signed or any longer or shorter period expressly set out in the appointment, unless it is revoked in terms of paragraph 6.3 or expires earlier in terms of paragraph 10.4 below (Section 58(2)).
3. A shareholder may appoint two or more persons concurrently as proxies and may appoint more than one proxy to exercise voting rights attached to different securities held by the shareholder (Section 58(3)(a)).
4. A proxy may delegate his or her authority to act on behalf of the shareholder to another person, subject to any restriction set out in the instrument appointing the proxy ("proxy instrument") (Section 58(3)(b)).
5. A copy of the proxy instrument must be delivered to the Company, or to any other person acting on behalf of the Company, before the proxy exercises any rights of the shareholder at a shareholders' meeting (Section 58(3)(c)) and in terms of the Memorandum of Incorporation at least 48 hours before the meeting commences.
6. Irrespective of the form of instrument used to appoint a proxy:

   6.1 the appointment is suspended at any time and to the extent that the shareholder chooses to act directly and in person in the exercise of any rights as a shareholder (Section 58)(4)(a));

   6.2 the appointment is revocable unless the proxy appointment expressly states otherwise (Section 58(4)(b)); and

   6.3 if the appointment is revocable, a shareholder may revoke the proxy appointment by cancelling it in writing or by making a later, inconsistent appointment of a proxy, and delivering a copy of the revocation instrument to the proxy and to the Company (Section 58(4)(c)).
7. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy's authority to act on behalf of the shareholder as of the later of the date stated in the revocation instrument, if any, or the date on which the revocation instrument was delivered as contemplated in paragraph 6.3 above (Section 58(5)).
8. If the proxy instrument has been delivered to a Company, as long as that appointment remains in effect, any notice required by the Companies Act or the Company's Memorandum of Incorporation to be delivered by the Company to the shareholder must be delivered by the Company to the shareholder (Section 58(6)(a)), or the proxy or proxies, if the shareholder has directed the Company to do so in writing and paid any reasonable fee charged by the Company for doing so (Section 58(6)(b)).
9. A proxy is entitled to exercise, or abstain from exercising, any voting right of the shareholder without direction, except to the extent that the Memorandum of Incorporation or proxy instrument provides otherwise (Section 58(7)).
10. If a Company issues an invitation to shareholders to appoint one or more persons named by the Company as a proxy, or supplies a form of proxy instrument:

10.1 the invitation must be sent to every shareholder entitled to receive the Notice of General Meeting at which the proxy is intended to be exercised (Section 58(8)(a));

10.2 the invitation or form of proxy instrument supplied by the Company must:

10.2.1 bear a reasonably prominent summary of the rights established in Section 58 of the Companies Act (Section 58(8)(b)(i));

10.2.2 contain adequate blank space, immediately preceding the name(s) of any person(s) named in it, to enable a shareholder to write the name, and if desired, an alternative name of a proxy chosen by the shareholder (Section 58(8)(b)(ii)); and

10.2.3 provide adequate space for the shareholder to indicate whether the appointed proxy is to vote in favour of or against any resolution(s) to be put at the meeting, or is to abstain from voting (Section 58(8)(b)(iii));

10.3 the Company must not require that the proxy appointment be made irrevocable (Section 58(8)(c)); and

10.4 the proxy appointment remains valid only until the end of the meeting at which it was intended to be used, subject to paragraph 7 above (Section 58(8)(d)).

South Ocean Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 2007/002381/06)
("South Ocean" or "the Company")
Share code: SOH ISIN: ZAE000092748

FORM OF SURRENDER (for use by certificated shareholders only)

Please read the instructions overleaf. Non-compliance with these instructions may result in the rejection of this form of surrender. If you are in any doubt as to how to complete this form of surrender, please consult your broker, attorney, accountant, banker or other professional advisor.

Instructions

Subject to the passing of the special resolutions necessary for the Change of Name and consequential amendments to the MOI and the subsequent filing and acceptance by CIPC of such special resolutions, it is necessary to recall the share certificates from Certificated Shareholders. In the event that the Change of Name is approved and implemented Certificated Shareholders will receive the new South Ocean shares to which they are entitled pursuant to the Change of Name in Dematerialised form.

1.1 To facilitate the timeous receipt by Certificated Shareholders of the new shares to which they are entitled pursuant to the Change of Name, Certificated Shareholders who wish to anticipate the implementation of the Change of Name and who do not wish to deal in their existing Shares prior to the Change of Name, are requested to surrender their share certificates to the Transfer Secretaries by completing this Form of Surrender in accordance with the instructions it contains and return it to the Transfer Secretaries:

Hand deliveries to:
Computershare
Rosebank Towers,
15 Biermann Avenue, Rosebank, 2196

Postal deliveries to:
Computershare
Private Bag X3000,
Saxonwold, 2132

Email deliveries to: corporate.actions@computershare.co.za

1.2 Share certificates so received will be held by the Transfer Secretaries pending the Change of Name being approved by Shareholders at the General Meeting.

1.3 In the event that the Change of Name is not approved, the Transfer Secretaries will, within five Business Days thereafter, return the share certificates to the Certificated Shareholders concerned, by registered post, at the risk of such shareholders.

1.4 Certificated Shareholders who surrender their Documents of Title and communicate valid details of their CSDP or Broker account by 10:00 Thursday, 1 October 2026 will have their new shares credited to such account held at their CSDP or Broker on Monday, 5 October.

1.5 Certificated Shareholders who do not complete and return this Form of Surrender by 10:00 Thursday, 1 October 2026 will have their new shares credited to Computershare Nominees pending receipt of their Documents of Title and details of their CSDP or Broker account. Such Shareholders will be required to return their share certificates to the Transfer Secretaries together with certified copies of identity documents, if in own name, or if otherwise, certified copies of company/trust documents. The Transfer Secretaries will, within five Business Days after receipt thereof credit the new shares to the CSDP or Broker account of the Shareholder.

1.6 If any Documents of Title of shareholders have been lost or destroyed and the Shareholder concerned produces evidence to this effect to the satisfaction of South Ocean, then the Company may dispense with the surrender of such existing Documents of Title against provision of an acceptable indemnity.

Note:
A separate form is required for each shareholder.
To: South Ocean Holdings Limited
c/o Computershare Investor Services Proprietary Limited
Rosebank Towers
15 Biermann Avenue
Rosebank, 2196
Private Bag X9000, Saxonwold, 2132,
South Africa

PART A – To be completed by SOH certificated shareholders.

I/We irrevocably and in rem suam authorise you to produce the signature of such documents that may be necessary to complete the replacement of the SOH shares with shares or share statements, or share statement(s) in the new name of South Ocean Holdings Limited.

I/We hereby instruct you to forward the replacement share certificate(s) to me/us by registered post, at my/our own risk, to the address overleaf and confirm that, where no address is specified, the share certificate(s) will be forwarded to my/our address recorded in the Company's share register.

My/Our signature(s) on this form of surrender constitute(s) my/our execution of this instruction.
I of which it forms part, I/we surrender and enclose the undermentioned share certificate(s), conditional upon the Name Change being implemented:

Documents of title surrendered

Certificate number(s)	**Number of SOH shares covered by each certificate**
Total	

Title:	**Stamp and address of agent lodging this form of surrender (if any)**
Surname:	
First name(s):	
Postal address to which new share certificate(s) should be sent: **(if different from the address recorded in the share register)**	
Signature of shareholder	
Assisted by me (if applicable)	
(State full name and capacity)	
Date **2026**	
Telephone number (Home)	

Telephone number (Work)	
Cellphone number	
Email	

PART B – To be completed by emigrants from and non-residents of the common monetary area. Nominated authorised dealer in the case of a shareholder who is an emigrant from or a non-resident of the common monetary area (see note 2 below).

Name of authorised dealer	**Account number**
Address	
	Postal code

Notes

1. No receipts will be issued for share certificates lodged, unless specifically requested. In compliance with the requirements of JSE Limited ("the JSE"), lodging agents are requested to prepare special transaction receipts, if required. Signatories may be called upon for evidence of their authority or capacity to sign this form of surrender.

2. Persons whose registered addresses in the share register are outside the common monetary area, or whose shares are restrictively endorsed, should nominate an authorised dealer in Part B of this form of surrender as referred to in the circular to which this form of surrender is attached and of which it forms part.

3. Any alteration to this form of surrender must be signed in full and not initialled.

4. If this form of surrender is signed under a power of attorney, then such power of attorney, or a notarially certified copy thereof, must be sent with this form of surrender for noting (unless it has already been noted by the Company or its Transfer Secretaries).

5. Where the shareholder is a company or a close corporation, unless it has already been registered with the Company or its Transfer Secretaries, a certified copy of the directors' or members' resolution authorising the signing of this form of surrender must be submitted if so requested by the Company.

6. Note 5 does not apply in the event of this form of surrender bearing a recognised JSE broker's stamp.

7. Where there are joint holders of any shares in the Company, only that holder whose name stands first in the share register.